



VIRGINIA ASSOCIATION OF REALTORS®



SHORT SALE ADDENDUM TO EXCLUSIVE AUTHORIZATION TO SELL

THIS SHORT SALE ADDENDUM is attached to and made a part of that Exclusive Authorization to Sell (the "Listing") dated as of the ___ day of ___, 20___, by and between ___ (the "Owner") and ___ (the "Broker") for the sale of that certain real property located in the County or City of ___, Virginia, described in the Listing as ___

SELLER SAMPLE FORM

___ (the "Property"), and provides as follows:

- 1. Short Sale: As used herein, the term short sale refers to a sale of the Property in which: (a) the purchase price, net of the costs of sale, is or might be less than the amount of all obligations secured by liens on the Property... 2. Owner Acknowledgment: Owner acknowledges that the sale of the Property will or might be a short sale... 3. Owner Authorizations and Agreements: Owner hereby agrees as follows: (a) Owner authorizes Broker to communicate and negotiate directly with all lien holders... 4. Owner Acknowledgements: Owner acknowledges the following: (a) Owner has elected to pursue a short sale notwithstanding alternatives to a short sale...

